



## AFRICAN PROGRAMME ON RETHINKING DEVELOPMENT ECONOMICS 2014

The African Programme On Rethinking Development Economics (APORDE), in association with NEDLAC has the pleasure to invite you to the following Evening Seminar:

# **Labour and Economic Development**

#### BEN FINE AND NICOLAS PONS-VIGNON

**Topic:** Is the labour market like the market for fish, subject to supply and demand and distorted from efficiency by intervention? Does lack of human capital explain low wages and unemployment? Are labour markets structured and, if so, how and with what effects? Is the case for minimum wages undermined by negative employment effects? What is the scope for social compacting between capital and labour in pursuit of higher and better employment and economic and social development?

These questions and more will be addressed in a theoretical and a South African context, focusing on how to target a four--high economy - investment, productivity, employment and wages - as opposed to a four-low.

Date: Tuesday, 9 September 2014

Time: From 18h30

Venue: Houghton Boardroom, No.17 5th Street Houghton (off Glenhove road on the Rosebank

side of the highway)

RSVP by email: Daphney Mabuza: <a href="mailto:Daphney@tips.org.za">Daphney@tips.org.za</a> to confirm attendance.

### **ABOUT THE SPEAKERS**

#### **Ben Fine**

Ben Fine is Professor of Economics at the School of Oriental and African Studies, University of London. He was a contributing editor to the MERG policy book, Making Democracy Work: A Framework for Macroeconomic Policy in South Africa, and co-authored with Zavareh Rustomjee, South Africa's Political Economy: Form Minerals-Energy Complex to Industrialisation. He served as an international expert on the Presidential Labour Market Commission, South Africa, 1995/1996.

#### **Nicolas Pons-Vignon**

Nicolas Pons-Vignon is a senior researcher at the Corporate Strategy and Industrial Development (CSID) research programme at Wits University, South Africa. He was a doctoral researcher at the French Institute of South Africa (IFAS) until December 2007. In his PhD research, he analyses the impact of the outsourcing of forestry operations in South Africa, focusing on the link between corporate restructuring and rural poverty.

**About the APORDE programme**: APORDE is a two-week high-level annual seminar that brings together academics, policy-makers and civil society representatives to investigate economic development options. It is aimed at building capacity in the South, particularly in Africa and founded on the need to broaden perspectives on development thinking and policymaking.