



3 Days

MACROECONOMICS FOR POLICYMAKERS

18 – 20 November 2015

BACKGROUND

Macroeconomic policy provides the context and environment within which all other economic and industrial policies operate. The South African macroeconomic debate has been stifled since 1994 and has not adequately kept pace with the growth of alternative macroeconomic thinking after the recent Global Financial and Economic Crisis. There is increasing concern, particularly after a period of jobless economic growth and the loss of over a million jobs during the global financial crisis, as to whether macroeconomic policy has been successful and stabilised the economy. There is a need to reconsider macroeconomic policy so as to reshape it to support other economic and industrial policies. Macroeconomic policy alternatives should be considered as part of the goal of reducing poverty, inequality and unemployment; and how they can support productive investment and improve socio-economic conditions in South Africa.

COURSE DETAILS

This short course provides an alternative perspective on macroeconomic policy and is aimed at senior government officials working on industrial and other economic policies. The aim is to open a broader, more inclusive and more informed debate on macroeconomic policy in South Africa. It will draw on the momentum created by post-crisis discussions of macroeconomic policy and the critiques generated against mainstream macroeconomic policies. The course will offer an alternative to mainstream macroeconomics where most academic and policy discussions about macroeconomic policy have not focused on South Africa's macroeconomic regime but treat different areas of macroeconomic policies within silos. The course will draw on recent research by the course developers on the South African economy and also draw on recent research on macroeconomic regimes of other countries.



Workshop fees (which includes teas, coffees and lunches): R7, 500 (VAT incl) per participant.



VENUE:
TIPS Offices
227 Lange Street
Nieuw Muckleneuk
Pretoria

COURSE OUTLINE

The course will run over 3 days. It will focus on presenting and assessing current macroeconomic policies in South Africa and other countries. It will consider the impacts of these policies in the context of an increasingly integrated and globalised economy where the role of international finance has significantly grown. It will examine core issues affecting South Africa within this macroeconomic context: unemployment, investment and the economic and industrial growth path of South Africa.

	Day 1	Day2	Day3
Session 1	Introduction to different views on macroeconomic policy	Macroeconomics of employment & unemployment	Macroeconomics of investment & accumulation
Session 2	Economic growth path, industrialisation & industrial policy	Central Banks and Development	Conclusion: Macroeconomic policy & inclusive growth in the post-Crisis world & the influence of the BRICS.

ABOUT THE LECTURER

Seeraj Mohamed has more than 20 years' experience working in economic policy research. He has worked in nongovernmental organisations, government and universities.

Seeraj is an Associate Professor in the Department of Economics at the University of the Western Cape. He was the Director of the Corporate Strategy and Industrial Development Research Programme and a Senior Lecturer in the School of Economic and Business Sciences at the University of the Witwatersrand, Johannesburg from 2006 to 2014. He was also special advisor to the Minister of Trade and Industry, Rob Davies from 2010 to 2014.

Seeraj wrote a weekly column on global economics for the business weekly Engineering News and the website Polity.com from 2002 to 2008. He is on the Scientific Committee of the African Programme on Rethinking Development Economics and a council member of the Human Resource Development Council of South Africa.

If you are interested in attending this workshop please contact:

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Note: The offering of the workshop is dependent on attracting a minimum number of 10 students by the time of the payment closing date while the maximum number of students is 20. Note that TIPS will not make refunds after the payment due date unless the workshop is cancelled. TIPS's invoice documentation (tax clearance, bank clearance, etc) will only be sent on request by registered post. It is therefore important to make sure that TIPS is on your organisation's list of preferred suppliers and to factor-in sufficient time for these processes

