



AFRICAN PROGRAMME ON RETHINKING DEVELOPMENT ECONOMICS 2015

The African Programme On Rethinking Development Economics (APORDE), in association with IDC has the pleasure to invite you to the following Evening Seminar:

MINERAL RESOURCES AND INDUSTRIAL POLICY

PAUL JOURDAN

Date: Thursday, 3 September 2015

Time: From 19h00 (Refreshments from 18:30)

Venue: IDC, IDC conference centre

RSVP by email: ThembelihleN@idc.co.za to confirm attendance.

TOPIC: Natural resources are often seen as a curse rather than a blessing. However, with appropriate industrial policies and the capacity to implement them, finite resources could catalyse equitable, sustainable growth and development, principally through the realization of the seminal resource economic industrial linkages. These include the fiscal linkages (rent capture and deployment into other forms of capital); the backward linkages (resources exploitation capital goods, consumables and services); the forward linkages (resources value addition into the local economy and for export); the knowledge linkages (skills development and RDI); and the infrastructure linkages (transport, power, water, ICT et al).

However, reliance on FDI rather than domestic capital could severely compromise the development of these crucial linkages. This seminar will explore different resources exploitation trajectories based on global experiences. Africa's huge mineral resources endowment can be leveraged to break out of the resource curse and underpin the continent's industrialization ambitions.

ABOUT THE SPEAKER: Paul Jourdan is an African integrated development expert specialising in resource-based development strategies. He has wide experience working on economic growth and development in Mozambique, South Africa, Zimbabwe, the SADC, West and East Africa. He spent 16 years in exile in Mozambique and Zimbabwe during the struggle against apartheid, working as a geologist, geophysicist and minerals economist, before returning to South Africa in 1991 to join the NUM.

He is the past President of Mintek, past Deputy Director-General in the DTI and past ANC DEP Minerals & Energy Policy Coordinator and was a major contributor to the AU "Africa Mining Vision" (2009). He is currently Chair of the Coega Development Corporation (CDC), on the board of the GGDA and subsidiaries, advisor to the government of South Africa on resource-based development, mineral value-chains (DTI) and mineral technologies (DST), the government of Zimbabwe on their new Minerals Development Policy and several other African governments on equitable resource-based growth and development. He was a member of the 2011 ANC SIMS (State Intervention in the Minerals Sector) research team. He has a BSc (geology), a BA (African government), a PGDip (geophysics), an MSc (mineral economics) and a PhD (politics).

About the APORDE programme: APORDE is a two-week high-level annual seminar that brings together academics, policy-makers and civil society representatives to investigate economic development options. It is aimed at building capacity in the South, particularly in Africa and founded on the need to broaden perspectives on development thinking and policymaking.